

# Mineral Industry Surveys

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## GOLD IN MAY 2021

Production of gold by U.S. mines was 14,700 kilograms (kg) in May 2021, a 3% decrease compared with revised April 2021 production, and a 10% decrease compared with May 2020 production (fig. 1, table 1).

Based on unrounded data, the average daily gold production for U.S. mines was about 473 kg in May 2021, 506 kg (revised) for April 2021, 486 kg for year-to-date 2021, and 520 kg for the full year of 2020.

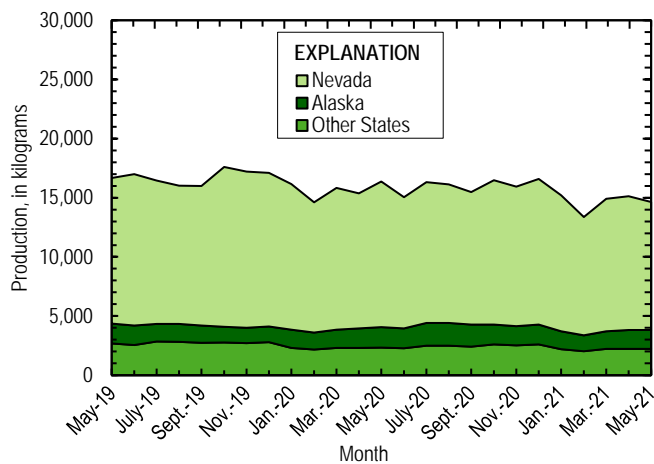


Figure 1. Domestic gold mine production from May 2019 through May 2021.

### Prices

The average monthly Engelhard gold price in May 2021 increased to \$1,848.50 per troy ounce, a \$89.60 per troy ounce increase from the average price in April (fig. 2, table 2). The daily price in May ranged between a low of \$1,784.00 per troy ounce on May 5, and a high of \$1,905.00 per troy ounce on May 26.

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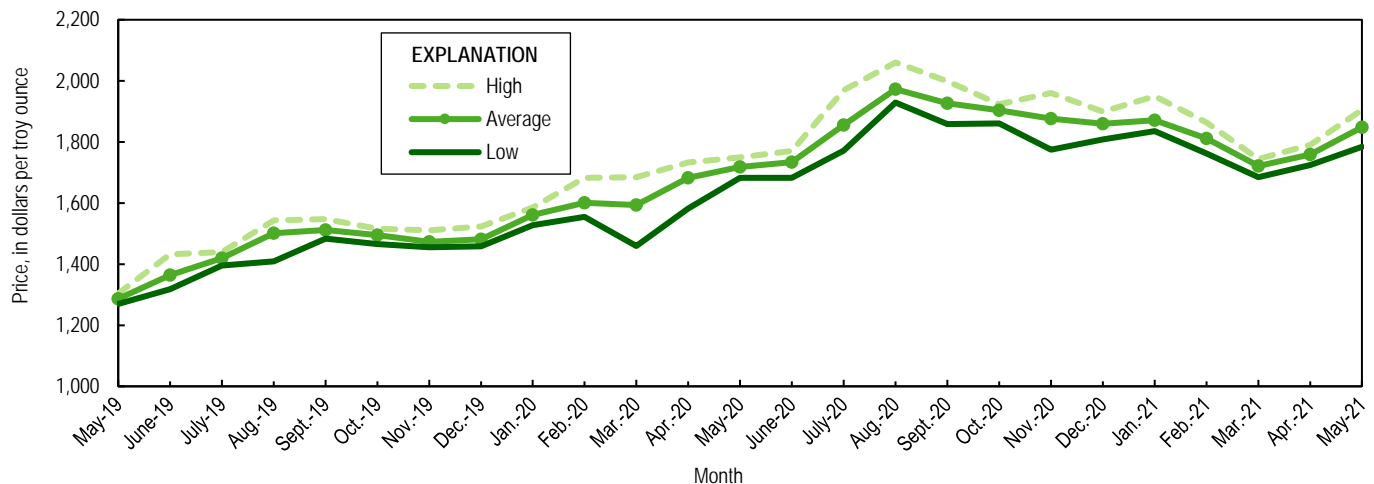


Figure 2. Engelhard monthly gold prices for May 2019 through May 2021. Source: S&P Global Platts Metals Week.

TABLE 1  
MINE PRODUCTION OF GOLD IN THE UNITED STATES,  
BY STATE<sup>1</sup>

(Kilograms)

	Alaska	Nevada	Other States <sup>2</sup>	Total
2020: <sup>P</sup>				
January	1,540	12,300	2,310	16,200
February	1,440	11,000	2,160	14,600
March	1,540	12,000	2,300	15,800
April	1,670	11,400	2,290	15,400
May	1,720	12,300	2,340	16,300
June	1,670	11,100	2,270	15,000
July	1,920	11,900	2,500	16,300
August	1,920	11,700	2,500	16,100
September	1,860	11,200	2,420	15,500
October	1,670	12,200	2,600	16,500
November	1,620	11,800	2,510	16,000
December	1,670	12,300	2,610	16,500
January–December	20,200	141,000	28,800	190,000
2021:				
January	1,500	11,500	2,200	15,200
February	1,350	10,000	2,020	13,400
March	1,500	11,200	2,210	14,900
April	1,610	11,300	2,220	15,200 <sup>r</sup>
May	1,610	10,800	2,220	14,700
January–May	7,570	54,900	10,900	73,400

<sup>P</sup>Preliminary. <sup>r</sup>Revised.

<sup>1</sup>Data are rounded to no more than three significant digits; may not add to totals shown.

<sup>2</sup>Includes Arizona, California, Colorado, Idaho, Michigan, New Mexico, South Carolina, South Dakota, and Utah.

TABLE 2  
GOLD PRICES<sup>1</sup>

(Dollars per troy ounce)

	Low	Date	High	Date	Average
2020:					
January	1,528.00	Jan. 2	1,585.00	Jan. 27	1,561.07
February	1,555.00	Feb. 5	1,683.00	Feb. 24	1,600.37
March	1,459.00	Mar. 16	1,685.00	Mar. 6	1,593.48
April	1,582.00	Apr. 1	1,733.00	Apr. 24	1,682.71
May	1,682.00	May 1	1,750.00	May 18	1,717.63
June	1,682.00	Jun. 5	1,771.00	Jun. 29	1,734.11
July	1,772.00	Jul. 1	1,970.00	Jul. 31	1,855.45
August	1,929.00	Aug. 25	2,060.00	Aug. 6	1,972.67
September	1,858.00	Sep. 24	1,990.00	Sep. 1	1,926.24
October	1,861.00	Oct. 29	1,923.00	Oct. 12, 21	1,903.27
November	1,775.00	Nov. 30	1,960.00	Nov. 6	1,875.95
December	1,808.00	Dec. 1	1,899.00	Dec. 31	1,859.55
January–December	1,459.00	Mar. 16	2,060.00	Aug. 6	1,773.45
2021:					
January	1,835.00	Jan. 11	1,950.00	Jan. 5	1,871.58
February	1,762.00	Feb. 26	1,864.00	Feb. 1	1,811.58
March	1,685.00	Mar. 30	1,744.00	Mar. 25	1,721.74
April	1,724.00	Apr. 1, 5	1,790.00	Apr. 23	1,758.91
May	1,784.00	May 5	1,905.00	May 26	1,848.50
January–May	1,685.00	Mar. 30	1,950.00	Jan. 5	1,798.89

<sup>1</sup>Quotes from Engelhard.

Source: S&P Global Platts Metals Week.

TABLE 3  
U.S. IMPORTS OF GOLD<sup>1</sup>

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates <sup>2</sup>		Doré and precipitates		Refined bullion <sup>3</sup>		Total <sup>4</sup>		Waste and scrap <sup>5</sup>	
	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)
2020	29	\$955	119,000	\$6,470,000	426,000	\$23,300,000	545,000	\$29,800,000	15,400	\$426,000
2021:										
April:	--	--	7,370	412,000	8,330	463,000	15,700	875,000	1,940	64,900
May										
Argentina	--	--	827	42,400	--	--	827	42,400	--	--
Australia	--	--	--	--	573	33,900	573	33,900	--	--
Bolivia	--	--	201	12,000	--	--	201	12,000	--	--
Canada	11	318	69	3,860	2,140	131,000	2,230	135,000	133	3,660
Chile	--	--	49	2,920	--	--	49	2,920	--	--
Colombia	--	--	1,490	85,000	1,140	64,900	2,630	150,000	7	295
Costa Rica	--	--	11	636	45	1,690	56	2,330	129	588
Dominican Republic	--	--	123	7,380	--	--	123	7,380	196	7,820
Ecuador	--	--	284	16,600	11	417	295	17,000	45	1,850
Germany	--	--	--	--	28	1,530	28	1,530	184	9,500
Honduras	--	--	179	10,400	--	--	179	10,400	116	4,980
Italy	--	--	--	--	397	21,600	397	21,600	1	36
Mexico	--	--	2,840	171,000	638	37,200	3,480	209,000	411	14,000
Nicaragua	--	--	662	39,500	134	6,620	795	46,100	23	743
Panama	--	--	11	638	35	1,420	46	2,060	32	1,160
Peru	--	--	342	19,500	58	3,320	399	22,800	--	--
Switzerland	--	--	--	--	4,000	241,000	4,000	241,000	(6)	7
Turkey	--	--	--	--	248	14,700	248	14,700	(6)	10
United Kingdom	--	--	--	--	191	11,300	191	11,300	--	--
Venezuela	--	--	--	--	34	1,820	34	1,820	26	1,000
Other	--	--	12	618	50	2,800	62	3,410	149	3,410
Total	11	318	7,100	413,000	9,730	575,000	16,800	988,000	1,450	49,100
January–May	11	318	36,600	2,100,000	37,200	2,130,000	73,800	4,230,000	7,090	225,000

-- Zero.

<sup>1</sup>Data are rounded to no more than three significant digits; may not add to totals shown.

<sup>2</sup>Includes gold content of base metal ores, concentrates, and matte imported for refining.

<sup>3</sup>Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

<sup>4</sup>“Waste and scrap” is not included in “Total.”

<sup>5</sup>Gross weight.

<sup>6</sup>Less than ½ unit.

Source: U.S. Census Bureau.

TABLE 4  
U.S. EXPORTS OF GOLD<sup>1</sup>

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates <sup>2</sup>		Doré and precipitates		Refined bullion <sup>3</sup>		Total <sup>4</sup>		Waste and scrap <sup>5</sup>	
	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)
2020	3,900	\$207,000	50,700	\$2,800,000	243,000	\$13,900,000	297,000	\$16,900,000	73,000	\$2,490,000
2021:										
April:	319	16,800	4,030	228,000	52,100	2,910,000	56,400	3,150,000	5,560	246,000
May										
Australia	--	--	528	30,600	1,590	85,200	2,120	116,000	(6)	9
Belgium	96	5,490	(6)	3	--	--	96	5,490	--	--
Canada	--	--	3	195	122	7,240	125	7,430	6,560	299,000
China	(6)	7	1	80	--	--	2	86	--	--
Czech Republic	--	--	--	--	5	309	5	309	--	--
Germany	72	3,150	(6)	9	(6)	4	72	3,160	(6)	13
Hong Kong	--	--	--	--	3,590	201,000	3,590	201,000	--	--
India	--	--	--	--	45	2,750	45	2,750	--	--
Italy	--	--	183	10,300	139	8,290	322	18,600	--	--
Japan	141	8,360	--	--	--	--	141	8,360	32	1,360
Mexico	--	--	--	--	40	2,380	40	2,380	--	--
New Zealand	--	--	3	173	--	--	3	173	--	--
Pakistan	--	--	--	--	14	777	14	777	--	--
Peru	--	--	--	--	33	1,970	33	1,970	--	--
Singapore	--	--	--	--	412	24,100	412	24,100	(6)	17
Switzerland	--	--	3,170	184,000	4,330	252,000	7,500	435,000	127	6,300
Thailand	--	--	--	--	5	300	5	300	5	262
United Arab Emirates	--	--	--	--	26	1,470	26	1,470	--	--
United Kingdom	--	--	(6)	3	11,200	671,000	11,200	671,000	--	--
Vietnam	--	--	--	--	4	235	4	235	--	--
Other	--	--	(6)	5	(6)	19	(6)	24	6	292
Total	309	17,000	3,890	225,000	21,600	1,260,000	25,700	1,500,000	6,730	307,000
January–May	1,640	90,900	22,500	1,310,000	170,000	9,760,000	194,000	11,200,000	27,800	1,210,000

-- Zero.

<sup>1</sup>Data are rounded to no more than three significant digits; may not add to totals shown.

<sup>2</sup>Includes gold content of base metal ores, concentrates, and matte imported for refining.

<sup>3</sup>Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

<sup>4</sup>“Waste and scrap” is not included in “Total.”

<sup>5</sup>Gross weight.

<sup>6</sup>Less than ½ unit.

Source: U.S. Census Bureau.