

# Mineral Industry Surveys

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## GOLD IN APRIL 2021

Production of gold by U.S. mines was 15,100 kilograms (kg) in April 2021, a slight increase compared with March 2021 production, and a slight decrease compared with April 2020 production (fig. 1, table 1).

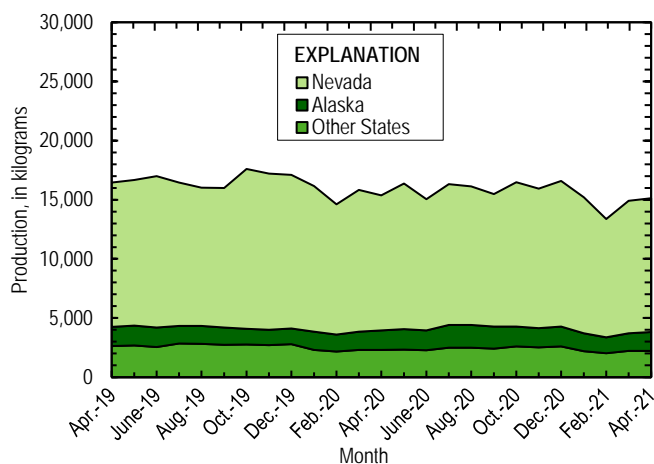


Figure 1. Domestic gold mine production from April 2019 through April 2021.

Based on unrounded data, the average daily gold production for U.S. mines was about 505 kg in April 2021, 480 kg for March 2021, 489 kg for year-to-date 2021, and 520 kg for the full year of 2020.

## Prices

The average monthly Engelhard gold price in April 2021 increased to \$1,758.91 per troy ounce, a \$37.17 per troy ounce increase from the average price in March (fig. 2, table 2). The daily price in April ranged between a low of \$1724.00 per troy ounce on April 1 and 5, and a high of \$1,790.00 per troy ounce on April 23.

## Industry News

On April 7, Equinox Gold Corp. announced the completion of its acquisition of Premier Gold Mines Ltd. In conjunction with the acquisition, Equinox also acquired a 30% interest in i-80 Gold Corp., a recently-created gold company holding Premier Gold's Nevada projects (Equinox Gold Corp., 2021).

On April 30, First Majestic Silver Corp. completed the acquisition of the Jerritt Canyon Canada Ltd. from Sprott Mining Incorporated. In 2020, Jerritt Canyon produced 3,500 kg of gold, and since its first pour in 1981 it has produced over 295 t of gold (First Majestic Silver Corp., 2021a, b).

## References Cited

- Equinox Gold Corp., 2021, Equinox Gold completes acquisition of Premier Gold Mines, i-80 Gold created: Vancouver, British Columbia, Canada, Equinox Gold Corp. news release, April 7, 3 p. (Accessed May 13, 2021, at [https://www.equinoxgold.com/\\_resources/news/20210407-EQX-PR-PremierClose.pdf](https://www.equinoxgold.com/_resources/news/20210407-EQX-PR-PremierClose.pdf).)
- First Majestic Silver Corp., 2021a, First Majestic completes acquisition of Jerritt Canyon Mine in Nevada, USA and private placement with Eric Sprott: Vancouver, British Columbia, Canada, First Majestic Silver Corp. news release, April 30, 2 p. (Accessed June 2, 2021, at [https://www.firstmajestic.com/\\_resources/news/2021-04-30.pdf](https://www.firstmajestic.com/_resources/news/2021-04-30.pdf).)
- First Majestic Silver Corp., 2021b, First Majestic Silver Corp. condensed interim consolidated financial statements for the three months ended March 31, 2021 and 2020: Vancouver, British Columbia, Canada, First Majestic Silver Corp., 69 p. (Accessed July 7, 2021, at [https://www.firstmajestic.com/\\_resources/financials/FSMDAQ121.pdf](https://www.firstmajestic.com/_resources/financials/FSMDAQ121.pdf).)

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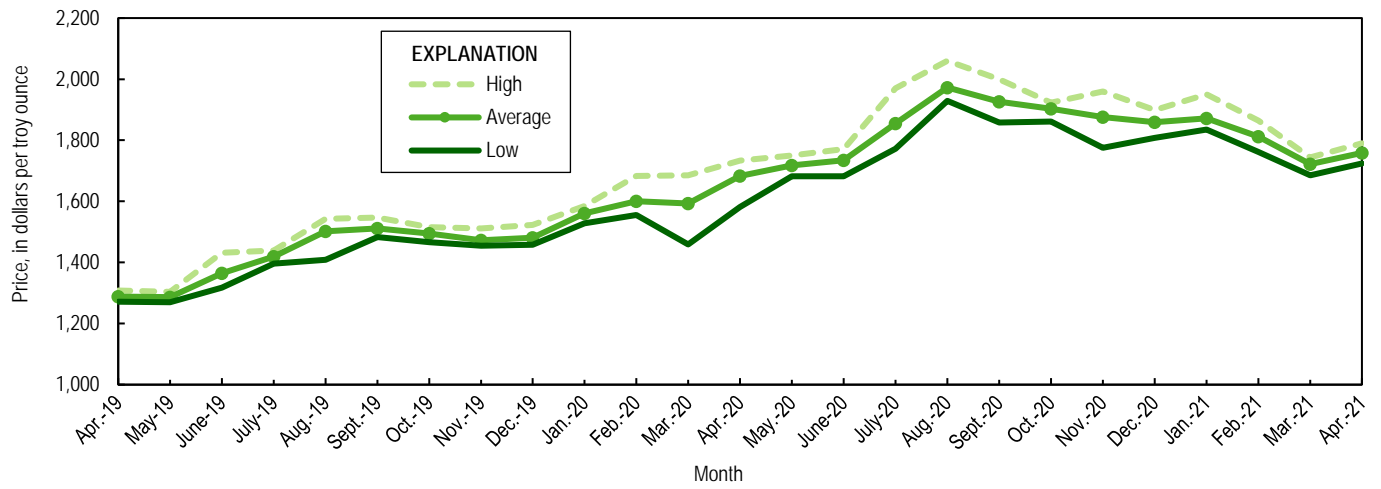


Figure 2. Engelhard monthly gold prices for April 2019 through April 2021. Source: S&P Global Platts Metals Week.

TABLE 1  
MINE PRODUCTION OF GOLD IN THE UNITED STATES,  
BY STATE<sup>1</sup>

(Kilograms)

	Alaska	Nevada	Other States <sup>2</sup>	Total
2020: <sup>P</sup>				
January	1,540	12,300	2,310	16,200
February	1,440	11,000	2,160	14,600
March	1,540	12,000	2,300	15,800
April	1,670	11,400	2,290	15,400
May	1,720	12,300	2,340	16,300
June	1,670	11,100	2,270	15,000
July	1,920	11,900	2,500	16,300
August	1,920	11,700	2,500	16,100
September	1,860	11,200	2,420	15,500
October	1,670	12,200	2,600	16,500
November	1,620	11,800	2,510	16,000
December	1,670	12,300	2,610	16,500
January–December	20,200	141,000	28,800	190,000
2021:				
January	1,500	11,500	2,200	15,200
February	1,350	10,000	2,020	13,400
March	1,500	11,200	2,210	14,900
April	1,610	11,300	2,220	15,100
January–April	5,960	44,100	8,650	58,700

<sup>P</sup>Preliminary.

<sup>1</sup>Data are rounded to no more than three significant digits; may not add to totals shown.

<sup>2</sup>Includes Arizona, California, Colorado, Idaho, Michigan, New Mexico, South Carolina, South Dakota, and Utah.

TABLE 2  
GOLD PRICES<sup>1</sup>

(Dollars per troy ounce)

	Low	Date	High	Date	Average
2020:					
January	1,528.00	Jan. 2	1,585.00	Jan. 27	1,561.07
February	1,555.00	Feb. 5	1,683.00	Feb. 24	1,600.37
March	1,459.00	Mar. 16	1,685.00	Mar. 6	1,593.48
April	1,582.00	Apr. 1	1,733.00	Apr. 24	1,682.71
May	1,682.00	May. 1	1,750.00	May 18	1,717.63
June	1,682.00	Jun. 5	1,771.00	Jun. 29	1,734.11
July	1,772.00	Jul. 1	1,970.00	Jul. 31	1,855.45
August	1,929.00	Aug. 25	2,060.00	Aug. 6	1,972.67
September	1,858.00	Sep. 24	1,990.00	Sep. 1	1,926.24
October	1,861.00	Oct. 29	1,923.00	Oct. 12, 21	1,903.27
November	1,775.00	Nov. 30	1,960.00	Nov. 6	1,875.95
December	1,808.00	Dec. 1	1,899.00	Dec. 31	1,859.55
January–December	1,459.00	Mar. 16	2,060.00	Aug. 6	1,773.45
2021:					
January	1,835.00	Jan. 11	1,950.00	Jan. 5	1,871.58
February	1,762.00	Feb. 26	1,864.00	Feb. 1	1,811.58
March	1,685.00	Mar. 30	1,744.00	Mar. 25	1,721.74
April	1,724.00	Apr. 1, 5	1,790.00	Apr. 23	1,758.91
January–April	1,685.00	Mar. 30	1,950.00	Jan. 5	1,786.79

<sup>1</sup>Quotes from Engelhard.

Source: S&P Global Platts Metals Week.

TABLE 3  
U.S. IMPORTS OF GOLD<sup>1</sup>

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates <sup>2</sup>		Doré and precipitates		Refined bullion <sup>3</sup>		Total <sup>4</sup>		Waste and scrap <sup>5</sup>	
	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)
2020	29	\$955	119,000	\$6,470,000	426,000	\$23,300,000	545,000	\$29,800,000	15,400	\$426,000
2021:										
March:	--	--	8,350	456,000	7,580	420,000	15,900	876,000	1,540	41,600
April										
Argentina	--	--	800	42,000	--	--	800	42,000	--	--
Australia	--	--	--	--	533	30,000	533	30,000	--	--
Bolivia	--	--	212	12,000	--	--	212	12,000	--	--
Canada	--	--	74	3,900	3,790	209,000	3,860	213,000	157	4,210
Chile	--	--	72	4,200	--	--	72	4,200	--	--
Colombia	--	--	1,540	85,100	1,160	64,000	2,700	149,000	17	663
Costa Rica	--	--	4	204	36	1,380	40	1,580	122	852
Dominican Republic	--	--	142	8,020	2	108	144	8,120	456	16,600
Ecuador	--	--	343	18,300	--	--	343	18,300	61	2,380
France	--	--	--	--	40	2,240	40	2,240	--	--
Germany	--	--	--	--	140	7,740	140	7,740	431	23,100
Guyana	--	--	--	--	24	1,340	24	1,340	--	--
Honduras	--	--	306	17,100	--	--	306	17,100	91	3,630
Mexico	--	--	2,990	172,000	434	24,200	3,420	197,000	264	6,790
Nicaragua	--	--	691	38,000	121	7,120	811	45,100	28	626
Panama	--	--	30	1,690	44	2,320	74	4,010	80	2,180
Peru	--	--	167	9,330	58	2,920	225	12,300	--	--
Switzerland	--	--	--	--	1,640	92,600	1,640	92,600	(6)	12
Turkey	--	--	--	--	286	16,100	286	16,100	2	33
Venezuela	--	--	--	--	14	780	14	780	3	110
Other	--	--	5	276	7	286	12	562	232	3,720
Total	--	--	7,370	412,000	8,330	463,000	15,700	875,000	1,940	64,900
January–April	--	--	29,500	1,680,000	27,500	1,560,000	57,000	3,240,000	5,640	176,000

-- Zero.

<sup>1</sup>Data are rounded to no more than three significant digits; may not add to totals shown.

<sup>2</sup>Includes gold content of base metal ores, concentrates, and matte imported for refining.

<sup>3</sup>Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

<sup>4</sup>“Waste and scrap” is not included in “Total.”

<sup>5</sup>Gross weight.

<sup>6</sup>Less than ½ unit.

Source: U.S. Census Bureau.

TABLE 4  
U.S. EXPORTS OF GOLD<sup>1</sup>

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates <sup>2</sup>		Doré and precipitates		Refined bullion <sup>3</sup>		Total <sup>4</sup>		Waste and scrap <sup>5</sup>	
	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)
2020	3,900	\$207,000	50,700 <sup>r</sup>	\$2,800,000 <sup>r</sup>	243,000 <sup>r</sup>	\$13,900,000 <sup>r</sup>	297,000 <sup>r</sup>	\$16,900,000 <sup>r</sup>	73,000	\$2,490,000
2021:										
March:	345	18,700	4,740	266,000	57,900	3,280,000	63,000	3,560,000	5,550	221,000
April										
Australia	--	--	165	9,180	290	17,000	455	26,200	1	42
Canada	--	--	2	140	112	6,300	114	6,440	5,180	227,000
Cayman Islands	--	--	--	--	79	4,910	79	4,910	--	--
Czech Republic	--	--	--	--	6	398	6	398	--	--
Germany	143	7,520	--	--	(6)	24	144	7,550	--	--
Hong Kong	--	--	--	--	5,010	279,000	5,010	279,000	(6)	23
India	--	--	96	5,780	1,540	89,900	1,640	95,700	--	--
Indonesia	--	--	--	--	6	351	6	351	--	--
Italy	--	--	113	7,000	53	2,960	166	9,950	(6)	3
Japan	55	3,010	--	--	2	113	57	3,130	20	722
Mexico	--	--	--	--	127	7,350	127	7,350	--	--
Pakistan	--	--	--	--	27	1,640	27	1,640	--	--
Peru	--	--	--	--	20	1,160	20	1,160	--	--
Singapore	--	--	--	--	4,560	251,000	4,560	251,000	--	--
Switzerland	--	--	3,640	205,000	24,900	1,370,000	28,600	1,580,000	349	17,700
Taiwan	120	6,230	--	--	--	--	120	6,230	(6)	4
Turkey	--	--	7	393	--	--	7	393	--	--
United Arab Emirates	--	--	--	--	98	6,050	98	6,050	--	--
United Kingdom	--	--	6	357	15,200	862,000	15,200	862,000	--	--
Vietnam	--	--	--	--	17	1,070	17	1,070	--	--
Other	(6)	20	1	33	2	143	3	196	7	316
Total	319	16,800	4,030	228,000	52,100	2,910,000	56,400	3,150,000	5,560	246,000
January–April	1,340	73,900	18,600	1,090,000	149,000	8,500,000	169,000	9,660,000	21,100	903,000

<sup>r</sup>Revised. -- Zero.

<sup>1</sup>Data are rounded to no more than three significant digits; may not add to totals shown.

<sup>2</sup>Includes gold content of base metal ores, concentrates, and matte imported for refining.

<sup>3</sup>Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

<sup>4</sup>“Waste and scrap” is not included in “Total.”

<sup>5</sup>Gross weight.

<sup>6</sup>Less than ½ unit.

Source: U.S. Census Bureau.