

# Mineral Industry Surveys

**For information, contact:**

Kristin N. Sheaffer, Gold Commodity Specialist  
 National Minerals Information Center  
 U.S. Geological Survey  
 989 National Center  
 Reston, VA 20192  
 Telephone: (703) 648-4954, Fax: (703) 648-7757  
 Email: ksheaffer@usgs.gov

Mana Saedi (Data)  
 Telephone: (703) 648-7971  
 Fax: (703) 648-7975  
 Email: msaedi@usgs.gov

**Internet:** <https://www.usgs.gov/centers/nmic>

## GOLD IN MARCH 2021

Production of gold by U.S. mines was 14,900 kilograms (kg) in March 2021, an 11% increase compared with revised February 2021 production, and a 6% decrease compared with March 2020 production (fig. 1, table 1).

Based on unrounded data, the average daily gold production for U.S. mines was about 480 kg in March 2021, 479 kg (revised) for February 2021, 483 kg for year-to-date 2021, and 520 kg for the full year of 2020.

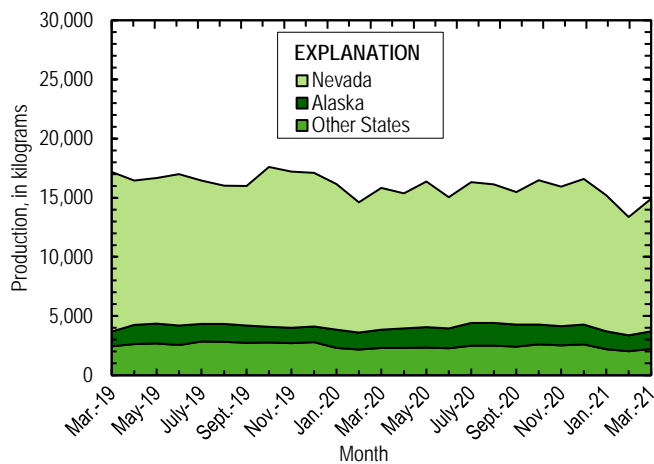


Figure 1. Domestic gold mine production from March 2019 through March 2021.

**Prices**

The average monthly Engelhard gold price in March 2021 decreased to \$1,721.74 per troy ounce, a \$89.84 per troy ounce decrease from the average price in February (fig. 2, table 2). The daily price in March ranged between a low of \$1,685.00 per troy ounce on March 30, and a high of \$1,744.00 per troy ounce on March 25.

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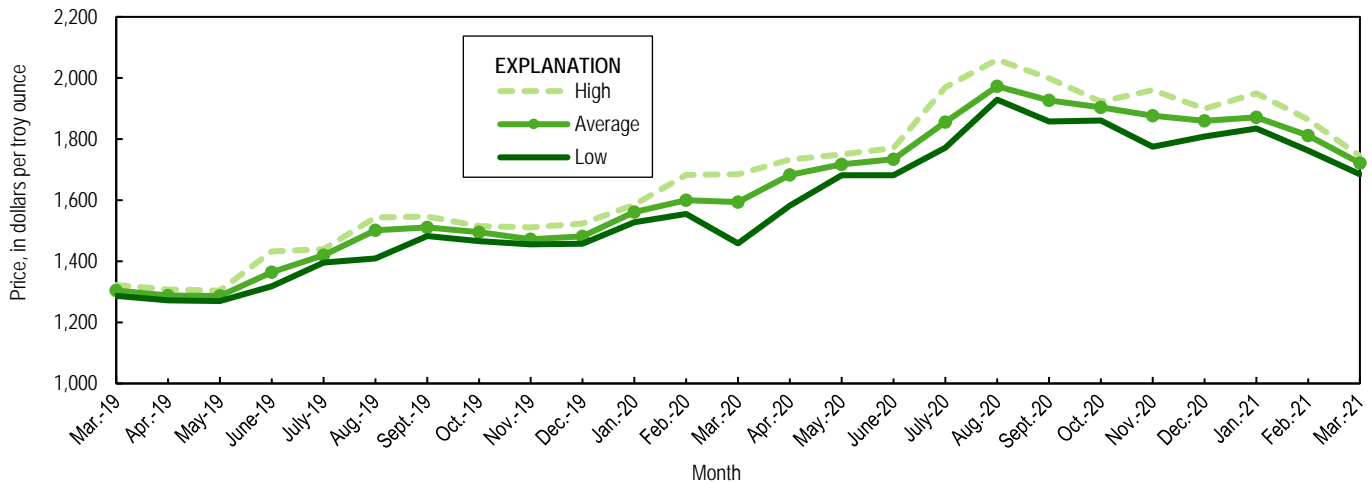


Figure 2. Engelhard monthly gold prices for March 2019 through March 2021. Source: S&P Global Platts Metals Week.

TABLE 1  
MINE PRODUCTION OF GOLD IN THE UNITED STATES,  
BY STATE<sup>1</sup>

(Kilograms)

	Alaska	Nevada	Other States <sup>2</sup>	Total
2020: <sup>P</sup>				
January	1,540	12,300	2,310	16,200
February	1,440	11,000	2,160	14,600
March	1,540	12,000	2,300	15,800
April	1,670	11,400	2,290	15,400
May	1,720	12,300	2,340	16,300
June	1,670	11,100	2,270	15,000
July	1,920	11,900	2,500	16,300
August	1,920	11,700	2,500	16,100
September	1,860	11,200	2,420	15,500
October	1,670	12,200	2,600	16,500
November	1,620	11,800	2,510	16,000
December	1,670	12,300	2,610	16,500
January–December	20,200	141,000	28,800	190,000
2021:				
January	1,500 <sup>r</sup>	11,500 <sup>r</sup>	2,200 <sup>r</sup>	15,200 <sup>r</sup>
February	1,350 <sup>r</sup>	10,000 <sup>r</sup>	2,020 <sup>r</sup>	13,400 <sup>r</sup>
March	1,500	11,200	2,210	14,900
January–March	4,350	32,700	6,430	43,500

<sup>P</sup>Preliminary. <sup>r</sup>Revised.

<sup>1</sup>Data are rounded to no more than three significant digits; may not add to totals shown.

<sup>2</sup>Includes Arizona, California, Colorado, Idaho, Michigan, New Mexico, South Carolina, South Dakota, and Utah.

TABLE 2  
GOLD PRICES<sup>1</sup>

(Dollars per troy ounce)

	Low	Date	High	Date	Average
2020:					
January	1,528.00	Jan. 2	1,585.00	Jan. 27	1,561.07
February	1,555.00	Feb. 5	1,683.00	Feb. 24	1,600.37
March	1,459.00	Mar. 16	1,685.00	Mar. 6	1,593.48
April	1,582.00	Apr. 1	1,733.00	Apr. 24	1,682.71
May	1,682.00	May. 1	1,750.00	May 18	1,717.63
June	1,682.00	Jun. 5	1,771.00	Jun. 29	1,734.11
July	1,772.00	Jul. 1	1,970.00	Jul. 31	1,855.45
August	1,929.00	Aug. 25	2,060.00	Aug. 6	1,972.67
September	1,858.00	Sep. 24	1,990.00	Sep. 1	1,926.24
October	1,861.00	Oct. 29	1,923.00	Oct. 12, 21	1,903.27
November	1,775.00	Nov. 30	1,960.00	Nov. 6	1,875.95
December	1,808.00	Dec. 1	1,899.00	Dec. 31	1,859.55
January–December	1,459.00	Mar. 16	2,060.00	Aug. 6	1,773.45
2021:					
January	1,835.00	Jan. 11	1,950.00	Jan. 5	1,871.58
February	1,762.00	Feb. 26	1,864.00	Feb. 1	1,811.58
March	1,685.00	Mar. 30	1,744.00	Mar. 25	1,721.74
January–March	1,685.00	Mar. 30	1,950.00	Jan. 5	1,796.39

<sup>1</sup>Quotes from Engelhard.

Source: S&P Global Platts Metals Week.

TABLE 3  
U.S. IMPORTS OF GOLD<sup>1</sup>

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates <sup>2</sup>		Doré and precipitates		Refined bullion <sup>3</sup>		Total <sup>4</sup>		Waste and scrap <sup>5</sup>	
	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)
2020	29	\$955	119,000	\$6,470,000	426,000	\$23,300,000	545,000	\$29,800,000	15,400	\$426,000
2021:										
February:	--	--	6,620	387,000	7,520	434,000	14,100	821,000	1,350	49,800
March										
Argentina	--	--	1,100	47,400	--	--	1,100	47,400	--	--
Australia	--	--	--	--	688	39,100	688	39,100	--	--
Bolivia	--	--	158	8,510	--	--	158	8,510	--	--
Canada	--	--	85	4,920	1,850	103,000	1,940	107,000	179	4,740
Chile	--	--	57	3,370	--	--	57	3,370	--	--
Colombia	--	--	1,440	79,800	1,010	56,100	2,450	136,000	10	351
Costa Rica	--	--	9	487	24	991	33	1,480	318	1,120
Dominican Republic	--	--	136	7,560	1	58	137	7,620	392	15,400
Ecuador	--	--	436	24,700	12	455	448	25,100	37	1,330
Germany	--	--	--	--	28	1,340	28	1,340	193	9,830
Guatemala	--	--	52	2,640	--	--	52	2,640	35	707
Guyana	--	--	--	--	50	2,780	50	2,780	--	--
Honduras	--	--	214	11,900	--	--	214	11,900	91	3,600
Mexico	--	--	3,750	216,000	514	28,300	4,260	244,000	42	794
Nicaragua	--	--	682	35,200	49	2,390	731	37,600	20	682
Panama	--	--	15	863	43	2,340	57	3,200	27	1,060
Peru	--	--	215	12,400	50	2,240	265	14,600	--	--
South Africa	--	--	--	--	2,000	112,000	2,000	112,000	--	--
Switzerland	--	--	3	165	843	46,600	846	46,800	1	35
Turkey	--	--	--	--	363	20,300	363	20,300	--	--
Other	--	--	7	383	52	2,810	59	3,190	194	1,960
Total	--	--	8,350	456,000	7,580	420,000	15,900	876,000	1,540	41,600
January–March	--	--	22,100	1,270,000	19,100	1,090,000	41,300	2,370,000	3,700	111,000

-- Zero.

<sup>1</sup>Data are rounded to no more than three significant digits; may not add to totals shown.

<sup>2</sup>Includes gold content of base metal ores, concentrates, and matte imported for refining.

<sup>3</sup>Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

<sup>4</sup>“Waste and scrap” is not included in “Total.”

<sup>5</sup>Gross weight.

Source: U.S. Census Bureau.

TABLE 4  
U.S. EXPORTS OF GOLD<sup>1</sup>

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates <sup>2</sup>		Doré and precipitates		Refined bullion <sup>3</sup>		Total <sup>4</sup>		Waste and scrap <sup>5</sup>	
	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)
2020	3,900	\$207,000	51,600	\$2,840,000	240,000	\$13,700,000	295,000	\$16,700,000	73,000	\$2,490,000
2021:										
February:	326	18,500	3,090	183,000	25,300	1,500,000	28,700	1,710,000	5,360	215,000
March										
Australia	--	--	231	12,900	1,680	102,000	1,910	115,000	(6)	7
Canada	--	--	5	298	402	22,700	407	23,000	5,340	210,000
Germany	57	3,180	--	--	(6)	19	57	3,200	--	--
Hong Kong	--	--	4	260	7,240	403,000	7,240	403,000	(6)	8
India	--	--	459	25,800	33	1,900	492	27,700	--	--
Italy	--	--	273	16,200	--	--	273	16,200	--	--
Japan	110	5,930	--	--	--	--	110	5,930	36	1,520
Lebanon	--	--	--	--	17	957	17	957	--	--
Mexico	--	--	--	--	50	2,930	50	2,930	--	--
Pakistan	--	--	--	--	2	116	2	116	--	--
Peru	--	--	--	--	12	732	12	732	--	--
Saudi Arabia	--	--	--	--	7	458	7	458	--	--
Singapore	--	--	--	--	4,390	244,000	4,390	244,000	--	--
Switzerland	--	--	3,750	209,000	20,400	1,190,000	24,200	1,400,000	171	9,280
Taiwan	178	9,590	--	--	--	--	178	9,590	--	--
Thailand	--	--	--	--	5,180	289,000	5,180	289,000	6	307
Turkey	--	--	9	574	12	661	21	1,230	--	--
United Arab Emirates	--	--	5	322	4,560	253,000	4,570	254,000	--	--
United Kingdom	--	--	--	--	13,900	769,000	13,900	769,000	--	--
Vietnam	--	--	--	--	11	658	11	658	--	--
Other	(6)	7	3	164	2	139	5	309	1	56
Total	345	18,700	4,740	266,000	57,900	3,280,000	63,000	3,560,000	5,550	221,000
January–March	1,020	57,100	14,600	858,000	96,600	5,590,000	112,000	6,510,000	15,500	658,000

-- Zero.

<sup>1</sup>Data are rounded to no more than three significant digits; may not add to totals shown.

<sup>2</sup>Includes gold content of base metal ores, concentrates, and matte imported for refining.

<sup>3</sup>Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

<sup>4</sup>“Waste and scrap” is not included in “Total.”

<sup>5</sup>Gross weight.

<sup>6</sup>Less than ½ unit.

Source: U.S. Census Bureau.