

Mineral Industry Surveys

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GOLD IN NOVEMBER 2019

Production of gold by U.S. mines was about 17,100 kilograms (kg) in November 2019, remaining essentially unchanged compared with revised October production, and a 16% decrease compared with November 2018 production (fig. 1, table 1).

Based on unrounded data, the average daily gold production for U.S. mines was about 572 kg in November 2019, a revised 555 kg for October 2019, 550 kg for the year-to-date 2019, and 618 kg for the full year of 2018.

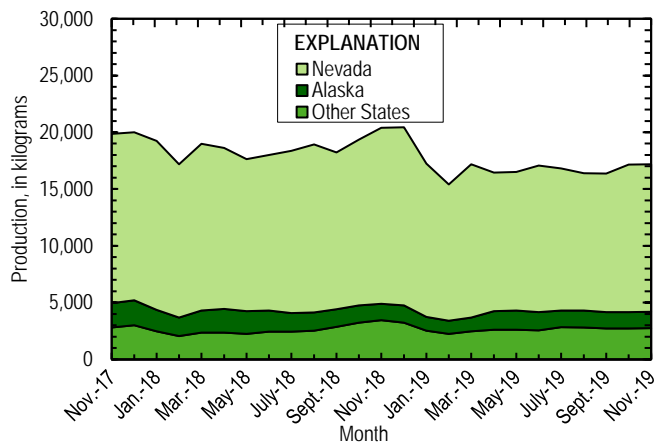


Figure 1. Domestic gold mine production from November 2017 through November 2019.

Prices

The average monthly Engelhard gold price in November 2019 decreased to \$1,472.50 per troy ounce, a \$22.61-per-troy-ounce decrease from the average price in October (fig. 2, table 2). The daily price in November ranged between a low of \$1,455.00 per troy ounce on November 12, 26, and 27, and a high of \$1,511.00 per troy ounce on November 4.

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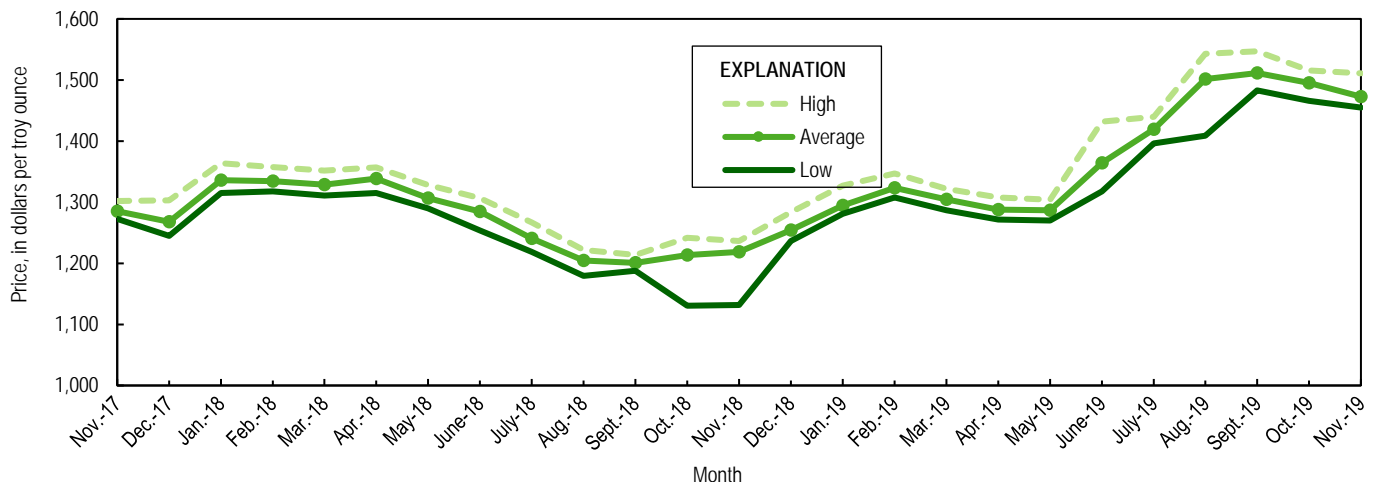


Figure 2. Engelhard monthly gold prices for November 2017 through November 2019. Source: Platts Metals Week.

TABLE 1
MINE PRODUCTION OF GOLD IN THE UNITED STATES,
BY STATE¹

(Kilograms)

	Alaska	Nevada	Other States ²	Total
2018:^p				
January	1,870	14,900	2,480	19,300
February	1,640	13,500	2,050	17,200
March	1,940	14,700	2,350	19,000
April	2,090	14,200	2,340	18,600
May	1,980	13,400	2,250	17,700
June	1,860	13,700	2,440	18,000
July	1,610	14,300	2,450	18,300
August	1,610	14,800	2,520	18,900
September	1,560	13,800	2,860	18,300
October	1,510	14,600	3,230	19,400
November	1,460	15,500	3,440	20,400
December	1,510	15,700	3,230	20,500
Total	20,600	173,000	31,600	226,000
2019:				
January	1,220	13,500	2,510	17,300
February	1,150	12,000	2,250	15,400
March	1,210	13,500	2,460	17,200
April	1,650	12,200 ^r	2,600	16,500
May	1,680	12,200	2,620	16,500
June	1,630	12,900 ^r	2,540	17,100 ^r
July	1,490	12,500 ^r	2,820	16,800 ^r
August	1,490	12,100	2,800	16,400
September	1,450	12,200	2,710	16,300
October	1,450	13,000 ^r	2,710	17,200 ^r
November	1,450	13,000	2,740	17,100
Total	15,900	139,000	28,800	184,000

^pPreliminary. ^rRevised.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes Arizona, California, Colorado, Idaho, Michigan, Montana, New Mexico, South Carolina, South Dakota, and Utah.

TABLE 2
GOLD PRICES¹

(Dollars per troy ounce)

	Low	Date	High	Date	Average
2018:					
January	1,314.88	Jan. 9	1,363.96	Jan. 25	1,335.87
February	1,317.89	Feb. 9	1,357.45	Feb. 16	1,334.55
March	1,310.87	Mar. 1	1,351.94	Mar. 26	1,328.83
April	1,314.88	Apr. 30	1,356.95	Apr. 18	1,338.47
May	1,289.84	May 18	1,327.90	May 11	1,306.89
June	1,253.78	Jun. 29	1,306.87	Jun. 14	1,284.54
July	1,218.72	Jul. 31	1,266.80	Jul. 9	1,240.61
August	1,179.65	Aug. 16	1,221.72	Aug. 1	1,204.76
September	1,187.66	Sept. 27	1,213.71	Sept. 13	1,200.66
October	1,130.57	Oct. 19	1,241.76	Oct. 23	1,213.69
November	1,131.57	Nov. 7	1,236.75	Nov. 6	1,218.62
December	1,236.75	Dec. 14	1,283.83	Dec. 31	1,254.16
January–December	1,130.57	Oct. 19	1,363.96	Jan. 25	1,271.62
2019:					
January	1,280.82	Jan. 21	1,326.90	Jan. 31	1,294.69
February	1,307.87	Feb. 11	1,346.93	Feb. 20	1,323.47
March	1,286.83	Mar. 7	1,321.89	Mar. 25, 26	1,304.74
April	1,271.81	Apr. 23	1,307.87	Apr. 9	1,287.94
May	1,269.80	May 2	1,303.86	May 15	1,286.57
June	1,317.89	Jun. 3	1,432.08	Jun. 25	1,364.24
July	1,396.02	Jul. 9	1,439.59	Jul. 19	1,419.33
August	1,409.04	Aug. 1	1,543.00	Aug. 28	1,501.50
September	1,483.00	Sept. 30	1,547.00	Sept. 4	1,511.40
October	1,466.00	Oct. 1	1,515.50	Oct. 25	1,495.11
November	1,455.00	Nov. 12, 26, 27	1,511.00	Nov. 4	1,472.50
January–November	1,269.80	May 2	1,547.00	Sept. 4	1,388.39

¹Quotes from Engelhard.

Source: Platts Metals Week.

TABLE 3
U.S. IMPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates ²		Doré and precipitates		Refined bullion ³		Total ⁴		Waste and scrap ⁵	
	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)
2018	79	\$3,080	132,000	\$5,700,000	81,500	\$3,330,000	213,000	\$9,030,000	15,000	\$313,000
2019:										
October	--	--	9,250	451,000	3,890	186,000	13,100	636,000	2,020	46,600
November:										
Argentina	--	--	320	14,800	--	--	320	14,800	--	--
Bolivia	--	--	85	4,080	--	--	85	4,080	--	--
Canada	--	--	341	16,100	1,920	88,400	2,260	105,000	218	5,980
Chile	--	--	181	9,350	--	--	181	9,350	--	--
Colombia	--	--	747	34,700	204	9,600	950	44,300	4	121
Costa Rica	--	--	49	2,330	16	780	65	3,110	130	1,780
Curacao	--	--	100	4,810	--	--	100	4,810	--	--
Dominican Republic	--	--	312	14,900	13	577	325	15,500	78	2,420
Ecuador	--	--	283	13,600	--	--	283	13,600	31	914
Germany	--	--	2	71	20	982	22	1,050	106	4,110
Guyana	--	--	--	--	26	1,220	26	1,220	--	--
Honduras	--	--	264	12,500	--	--	264	12,500	139	4,570
Mexico	--	--	4,650	222,000	316	14,900	4,970	237,000	42	972
Nicaragua	--	--	912	44,000	--	--	912	44,000	16	484
Panama	--	--	83	3,170	38	1,770	121	4,940	82	2,350
Peru	--	--	688	33,200	--	--	688	33,200	--	--
Switzerland	--	--	387	18,600	10,000	474,000	10,400	492,000	--	--
United Arab Emirates	--	--	--	--	30	1,410	30	1,410	--	--
Uruguay	--	--	30	1,060	--	--	30	1,060	--	--
Venezuela	--	--	8	363	24	1,080	32	1,450	9	295
Other	--	--	17	839	38	1,810	55	2,650	139	2,060
Total	--	--	9,460	450,000	12,700	596,000	22,100	1,050,000	995	26,100
January–November	7	217	101,000	4,630,000	57,900	2,630,000	159,000	7,260,000	15,300	336,000

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴"Waste and scrap" is not included in "Total."

⁵Gross weight.

Source: U.S. Census Bureau.

TABLE 4
U.S. EXPORTS OF GOLD¹

(Kilograms, gold content unless otherwise specified)

Country or locality	Ores and concentrates ²		Doré and precipitates		Refined bullion ³		Total ⁴		Waste and scrap ⁵	
	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)	Quantity	Value (thousand)
2018	4,740	\$192,000	171,000	\$6,970,000	299,000	\$12,200,000	474,000	\$19,400,000	124,000	\$910,000
2019:										
October	281	12,900	8,230	385,000	21,300	1,030,000	29,900	1,430,000	6,610	138,000
November:										
Australia	--	--	268	12,800	--	--	268	12,800	--	--
Austria	--	--	11	453	--	--	11	453	--	--
Canada	--	--	1,240	59,100	48	2,250	1,290	61,400	4,160	97,300
China	--	--	1	41	3	145	4	186	--	--
Germany	135	6,270	--	--	--	--	135	6,270	--	--
Hong Kong	--	--	--	--	5	206	5	206	1	43
India	--	--	4,780	225,000	31	1,410	4,810	227,000	--	--
Italy	--	--	1,150	48,200	101	4,670	1,250	52,900	--	--
Japan	123	5,710	--	--	--	--	123	5,710	14	538
Korea, Republic of	11	450	--	--	--	--	11	450	--	--
Lebanon	--	--	--	--	13	570	13	570	--	--
Mexico	--	--	--	--	52	2,490	52	2,490	--	--
Oman	--	--	--	--	19	827	19	827	--	--
Pakistan	--	--	--	--	7	338	7	338	--	--
Panama	--	--	--	--	3	164	3	164	--	--
Peru	--	--	--	--	8	375	8	375	--	--
Switzerland	--	--	1,970	95,900	13	539	1,980	96,400	45	1,750
Thailand	--	--	--	--	3	155	3	155	2	75
United Arab Emirates	--	--	529	25,100	15	709	544	25,800	--	--
United Kingdom	--	--	(6)	4	22,500	1,070,000	22,500	1,070,000	(6)	11
Other	--	--	1	47	1	27	2	74	2	77
Total	269	12,400	9,950	467,000	22,900	1,080,000	33,100	1,560,000	4,220	99,800
January–November	3,460	137,000	82,000	3,630,000	240,000	10,700,000	325,000	14,400,000	94,000	1,200,000

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴"Waste and scrap" is not included in "Total."

⁵Gross weight.

⁶Less than ½ unit.

Source: U.S. Census Bureau.